

December 11 2019

To
The Tel Aviv Stock Exchange
(TASE)
2 Ahuzat Bayit Street
Tel Aviv 6525216

To
The Israel Securities
Authority (ISA)
22 Kanfei Nesharim
Street
Jerusalem 95464

Dear Sir/Madam,

Re: Adjustment of Floor Prices of Subordinated Bonds (Series 400-404)

Following the immediate report of Bank Leumi Le-Israel B.M. (hereinafter: the “**Bank**”) dated November 26 2019 (Ref. No. 2019-01-102396) regarding a cash dividend distribution in the amount of NIS 305,933,920, the Bank is pleased to announce that following the said dividend distribution, and from the “ex-dividend” date which took place on December 11 2019, the floor prices for converting the Subordinated Bonds (Series 400-404) of the Bank were adjusted in accordance with the terms and conditions of the Subordinated Bonds as detailed below:

Series	Adjusted floor price
400	NIS 6.1438
401	NIS 10.2891
402	NIS 10.2891
403	NIS 11.1027
404	NIS 12.3098

For the avoidance of doubt, it is clarified that the adjusted floor prices stated above in respect of the Subordinated Bonds (Series 401, 402, 403 and 404) do not include linkage differences to the consumer price index according to the terms and conditions of the series.

Respectfully,

Bank Leumi Le-Israel B.M.

By:

Mr. O. Ziv, Head of Finance Division

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.



The original Hebrew version is available on the distribution website of the Israel Securities

Authority: <http://www.magna.isa.gov.il/>

The Hebrew report includes additional details, including, inter alia, additional information regarding each Interested Person, and details of the changes in their holdings as compared with the previous Report.